

# NATIONAL EMPLOYMENT REPORT

CANADA | March 2023

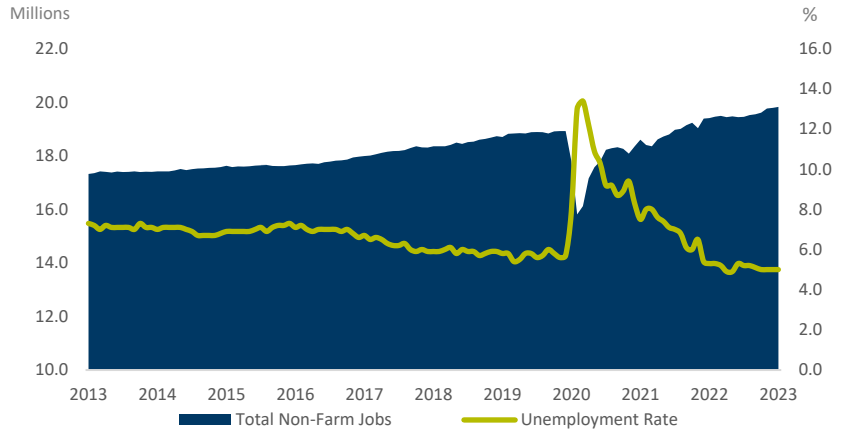


2022 GDP Growth **3.4%**  
2023F GDP Growth **0.5%**  
Estimated

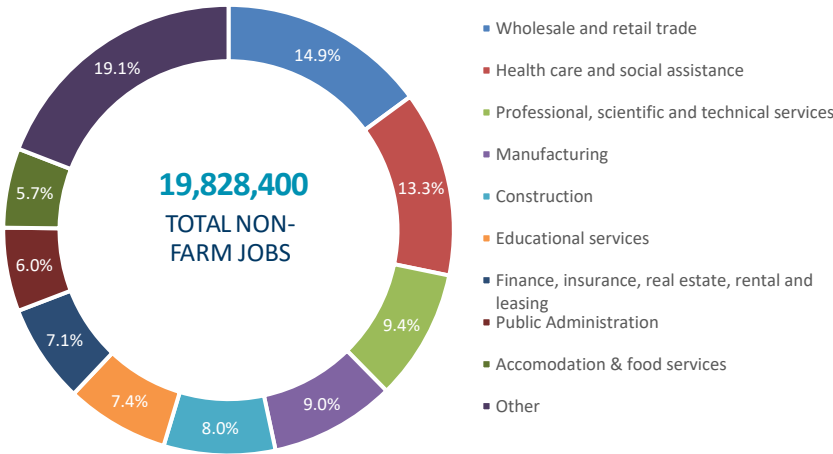
Unemployment Rate  
**5.3%** March 2022  
**5.0%** March 2023

Road to Recovery  
**-3.0M** Mar.-Apr. 2020 Total Jobs Losses  
**4.0M** May 2020-March 2023 Total Jobs Gains

## Total Non-Farm Employment vs. Unemployment Rate



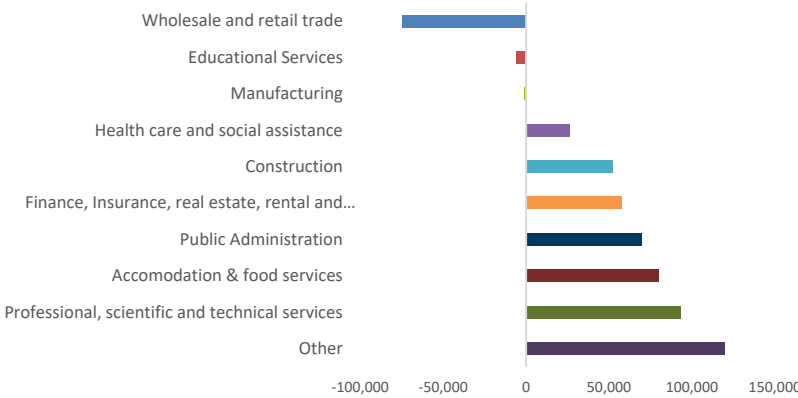
## Employment by Industry



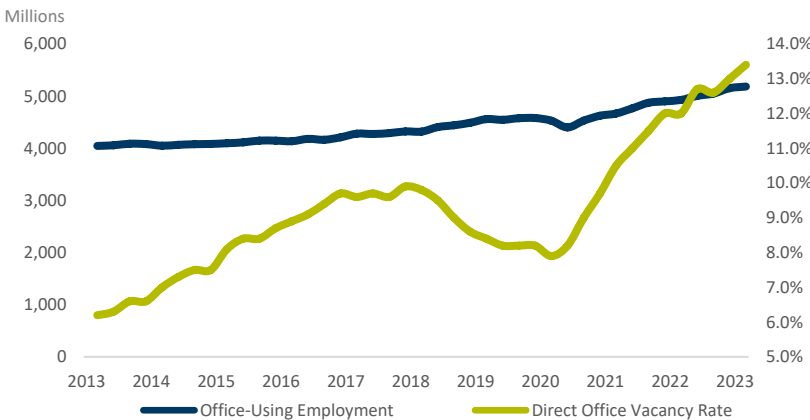
## Employment Change March 2022 vs. March 2023

| City                      | Change | Gains | No. of Jobs |
|---------------------------|--------|-------|-------------|
| <b>VANCOUVER</b>          | 1.5%   | 23K   | 1.6M        |
| <b>CALGARY</b>            | 2.2%   | 19K   | 876K        |
| <b>EDMONTON</b>           | 5.8%   | 46K   | 845K        |
| <b>SASKATOON</b>          | 1.2%   | 2K    | 193K        |
| <b>WINNIPEG</b>           | 1.8%   | 8K    | 470K        |
| <b>KITCHENER/WATERLOO</b> | 1.6%   | 5K    | 335K        |
| <b>LONDON</b>             | -0.2%  | -0.5K | 297K        |
| <b>TORONTO</b>            | 2.4%   | 84K   | 3.6M        |
| <b>OTTAWA</b>             | 5.1%   | 30K   | 627K        |
| <b>MONTREAL</b>           | 4.1%   | 95K   | 2.4M        |
| <b>HALIFAX</b>            | 7.0%   | 17K   | 263K        |

## Year-Over-Year Job Changes by Sector (March 2022 vs. March 2023)



## Office-Using Employment vs. Direct Office Vacancy



For more information, please contact:

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